

**LETTER OF INTEREST (LOI)
UNDERTAKING
SHISA NKUKHU FRANCHISE**



The hereinafter mentioned Prospective Franchisee ("the Applicant") has expressed interest in purchasing a Shisa Nkukhu Franchise.

PERSONAL DETAILS:

Name _____

Surname _____

Id No _____

Passport No _____

Physical

Address _____

Postal

Address _____

NEXT OF KIN

Name _____

Relationship _____

Contact _____

COMPANY DETAILS

Name of Company, Close

Corporation _____

Registration

No: _____



Directors/Members

Id No: _____

ID No: _____

Please note that our approval does not guarantee approval by any Financial Institution or Property Owner/Landlord

Landline: _____

Contact Number: (Cell) _____

(Fax) _____

(E-mail) _____

Preferred area at least two Options of Areas of Choice to operate:

Please give provide a brief Motivation for your Franchise

Intrest _____

— Shisa Nkukhu

What are your Business management Philosophies and personal

goals _____

DOCUMENTS TO BE SUBMITTED WITH LOI

- ✓ Certified Copies of ID (All Members, Directors, Trustees)
- ✓ Company Registration / Trust Documents
- ✓ Proof of Residence of all Members, Directors, Trustees)
- ✓ 3 Months Bank Statements
- ✓ Copy of All Shareholder Certificates
- ✓ If married In Community of property (Spouse must also send copy of his/her ID)
- ✓ If more than One Director- Power of Attorney signed by all Directors
- ✓ CV of Owners & Manager

COST BREAKDOWN

Franchise fee R80 000.00 (Inc. VAT)

Set-up Cost

R399 000- (Excl. VAT Excluding Extras)

Cost only applicable to Stores 200km from KZN/GAUTENG
store size of between 70sqm-100sqm

*Store outside South Africa Different rates will apply outside of
RSA*

PAYMENT TERMS

Payable as follows:

1. On signature of LOI hereof a refundable Franchise Fee R80 000.00 (Inc VAT)
2. The Initial Fee or the Franchise Fee which amount shall be payable in full and in cash and against receipt of an invoice from the Franchisor upon receipt of the LOI from the Prospective Franchisee.
3. In the event of this LOI being terminated 3 Days after the Interview Process, the Prospective Franchisee shall present this request in writing. An Administrative Fee of R10000 shall be deducted from any deposit upon and the balance processed within 30 working days on presentation of banking details to the Franchisor. Should any engagement further than an interview happen on agreement of both parties such as disclosure of Franchise documents, engage with a landlord/property owner or agent. No refund will be eligible.

4. Feasibility Study is done at an additional Cost to the Franchisee.
5. The 50% of Set-up Cost is paid upon signature of the Franchise Agreement, the balance of the 50% to be paid in full 24 hours after commencement of Shop fitting.
6. Are you applying for funding for the Set-up Cost? _____
7. If Yes, please specify _____

This offer is made subject to the following terms and conditions:

- a) A Compulsory Interview with the Prospective Franchise, questionnaire responses by and personal interview with the Applicant. We reserve the right to accept or decline this letter of intent.
- b) I understand that if this application for a Franchise is accepted, I will be required to sign a comprehensive Franchise Agreement regulating all aspects of my franchise relationship with Shisa Nkukhu
- c) I also hereby declare that the information given in this application is correct and fully disclose my

Dated at _____ on _____

Signature _____

Full Name _____

CONFIDENTIALITY AGREEMENT

I (Full Names) _____

Id Number _____

Acknowledge that I am looking into the possibility of purchasing a **SHISA NKUKHU** Franchise from Shisa Nkukhu . Confidential information will be made available to me. I agree for a period of two years from the date of signature that I shall neither directly or indirectly, nor through family, a Company or Close Corporation, participate or have any interest in the carrying on of business in competition with Shisa Nyama operations, anywhere.

The parties hereto acknowledge that the aforesaid restraint of trade is just and reasonable, both as to period and areas. I will also not disclose any confidential information regarding the affairs of Shisa Nyama to any other party.

Prospective Franchisee: _____

As Witnesses _____

Date _____

For SHISA NYAMA _____

As Witnesses _____

Date _____



Shisa Nkukhu

■ Everyone Loves Chicken